

To: All HOPWA Project Sponsors **Notice:** HOPWA 01-12

From: Lisa Coffman, HOPWA Coordinator

Date: February 6, 2002 **Re:** 2002 Income Limits

2002 Income Limits

This notice transmits the new income limits released by the U.S. Department of Housing and Urban Development on December 10, 2001.

These income limits are effective immediately for the HOPWA programs administered by the Indiana Housing Finance Authority.

In order to determine eligibility for the HOPWA program, people must be at or below the low-income limit, which is also known as 80% of area median income (AMI). For the purposes of the HOPWA program, you use the "low-income" designation and the appropriate household size.

The income limits are also found on our website at: http://www.IN.gov/ihfa/ihfaprograms/development/compliance/memos/memos.html FSP-03-02 2002 Income Limits.

If you have any questions or concerns regarding any information in this memo, please do not hesitate to call me at (317) 233-1814 or (800) 872-0371 or contact via e-mail at lcoffman@ihfa.state.in.us.







